

MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES

DIVISION OF FINANCIAL INSTITUTIONS



**P.O. Box 30224
Lansing, Michigan 48909
(517) 373-6950**

ACTIVITY REPORT

The following report is a compilation of all depository corporate structure activities processed by the Division of Financial Institutions. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101; MSA 23.710(11101) et seq., state-chartered credit unions pursuant to MCL 490.1; MSA 23.480 et seq., and state-chartered savings banks pursuant to MCL 487.3101; MSA 23.710(3101) et seq.

FOR THE MONTH ENDING APRIL 30, 2001

DIVISION OF FINANCIAL INSTITUTIONS
APRIL, 2001

Bank Activity

Date	Control No.	Name of Institution and Transaction Details	State	Fed. Agency	Comments
<u>Accepted</u>			<u>Action</u>	<u>Action</u>	
NEW BANKS					
02/09/2000	BT-0612-00-03	New Liberty Bank, Plymouth, at 245 North Main Street, Wayne County.	05/18/2000 APPROVED	FDIC APPROVED	#1027. Opened 03/16/2001.
02/15/2000	BT-0612-00-04	Amana Bank, Dearborn, at 7051 Chase, Wayne County.	05/23/2000 APPROVED	FDIC APPROVED	#1026. Articles of Incorporation filed 02/22/2001. DFI extension to 03/22/2002.
04/26/2000	BT-0612-00-05	eZ Community Bank, Grand Rapids, at 3075 Orchard Vista Drive, SE, Kent County.	09/07/2000 APPROVED	FDIC APPROVED	Approval expires 09/07/2001.
05/01/2000	BT-0612-00-06	Bank of Alpena, Alpena, at 468 North Ripley Boulevard, Alpena County.	07/24/2000 APPROVED	FDIC APPROVED	#1023. Opened 03/26/2001.
08/02/2000	BT-0612-00-08	Bank of Washtenaw, Saline, at 450 East Michigan Avenue, Washtenaw County.	10/30/2000 APPROVED	FRB APPROVED	#1021. Opened 01/08/2001.
08/22/2000	BT-0612-00-09	Northstar Bank, Bad Axe, at 833 South VanDyke, Huron County.	11/27/2000	FDIC	#1024. Opened 02/01/2001.
11/13/2000	BT-0612-01-01	United Bank & Trust - Washtenaw, Ann Arbor, at 305 East Eisenhower Parkway, Suite 120, Washtenaw County.	01/26/2001 APPROVED	FDIC APPROVED	#1025. Opened 04/02/2001.
01/24/2001	BT-0612-01-02	Gogebic Range Bank, Bessemer, at 300 South Sophie Street, Gogebic County.	04/16/2001 APPROVED		Approval expires 04/16/2002.

Date			State	Fed.	
<u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>Action</u>	<u>Agency</u>	<u>Comments</u>
BRANCHES					
	BT-0600-00-01	Community Bank of Dearborn, Dearborn, at 1325 North Canton Center Road, Canton Township, Wayne County.	10/13/1999 ALLOWED	FDIC APPROVED	Opened 04/13/2001.
	BT-0600-00-29	Republic Bank, Lansing Township, at 439 Main Street, Rochester, Oakland County.	04/24/2000 ALLOWED	FDIC APPROVED	No objection letter dated 04/24/2000, expires 04/24/2001.
	BT-0600-00-32	North Country Bank and Trust, Manistique, at 126 Water Street, Boyne City, Charlevoix County.	06/01/2000 ALLOWED	FDIC APPROVED	No objection letter dated 06/01/2000, expires 06/01/2001.
	BT-0600-00-37	First Community Bank, Harbor Springs, at 201 Main Street, Cheboygan, Cheboygan County.	07/19/2000 ALLOWED	FRB APPROVED	No objection letter dated 07/19/2000, expires 07/19/2001.
	BT-0600-00-39	United Bank & Trust, Tecumseh, at 7200 Dexter-Ann Arbor Road, Dexter, Washtenaw County.	07/19/2000 ALLOWED	FDIC APPROVED	No objection letter dated 07/19/2000, expires 07/19/2001.
	BT-0600-00-42	Old Kent Bank, Grand Rapids, at 3297 Five Points Drive, Auburn Hills, Oakland County.	07/24/2000 ALLOWED	FRB APPROVED	No objection letter dated 07/24/2000, expires 07/24/2001.
	BT-0600-00-43	The Peninsula Bank, Ishpeming, at 100 North Front Street, Marquette, Marquette County.	08/04/2000 ALLOWED		No objection letter dated 08/04/2000, expires 08/04/2001.
	BT-0600-00-44	Mercantile Bank of West Michigan, Grand Rapids, at 5610 Byron Center Avenue SW, Wyoming, Kent County.	08/11/2000 ALLOWED	FDIC APPROVED	No objection letter dated 08/11/2000, expires 08/11/2001.
	BT-0600-00-49	Century Bank and Trust, Coldwater, at 109 West Chicago Street, Quincy, Branch County.	10/19/2000 ALLOWED	FDIC APPROVED	No objection letter dated 10/19/2000, expires 10/19/2001.
	BT-0600-01-02	Citizens Bank, Flint, at 7701 Grand River Road, Suite #1, Brighton, Livingston County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-03	Northern Michigan Bank & Trust, Escanaba, at 5096 U.S. 41 South, Harvey, Marquette County.	11/08/2000 ALLOWED	FDIC APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
	BT-0600-01-04	Old Kent Bank, Grand Rapids, at 411 Towncenter Drive, Highland, Oakland County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.

DIVISION OF FINANCIAL INSTITUTIONS
BANK ACTIVITY

APRIL, 2001

PAGE 3

Date	Control No.	Name of Institution and Transaction Details	State	Fed. Agency	Comments
Accepted			Action	Action	
BRANCHES - continued					
BT-0600-01-05		Old Kent Bank, Grand Rapids, at 1821 North Campbell, Royal Oak, Oakland County.	11/08/2000 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
BT-0600-01-06		Bank of Ann Arbor, Ann Arbor, at 7 West Michigan Avenue, Ypsilanti, Washtenaw County.	12/04/2000 ALLOWED	FDIC APPROVED	Opened 04/02/2001.
BT-0600-01-08		Republic Bank, Lansing Township, at 304 James Bohanan, Vandalia, Ohio, Montgomery County.	12/20/2000 ALLOWED	FDIC APPROVED	Opened 04/16/2001.
BT-0600-01-09		Republic Bank, Lansing Township, at 7501 Paragon Road, Centerville, Montgomery County, Ohio.	12/20/2000 ALLOWED	FDIC APPROVED	Opened 04/16/2001.
BT-0600-01-10		Republic Bank, Lansing Township, at 450 West Wilson Bridge Road, Suite 370, Worthington, Franklin County, Ohio.	12/20/2000 ALLOWED	FDIC APPROVED	Opened 04/16/2001.
BT-0600-01-11		Republic Bank, Lansing Township, at 201 South Capitol, Suite 650, Indianapolis, Marion County, Indiana.	12/20/2000 ALLOWED	FDIC APPROVED	Opened 04/16/2001.
BT-0600-01-12		Republic Bank, Lansing Township, at 3077 East 98th Street, Suite 220, Indianapolis, Marion County, Indiana.	12/20/2000 ALLOWED	FDIC APPROVED	Opened 04/16/2001.
BT-0600-01-13		Old Kent Bank, Grand Rapids, at 935 Union Lake Road, White Lake Township, Oakland County.	01/17/2001 ALLOWED		No objection letter dated 01/17/2001, expires 01/17/2002.
BT-0600-01-14		Old Kent Bank, Grand Rapids, at 7700 Nemco Way, Brighton, Livingston County.	01/17/2001 ALLOWED		No objection letter dated 01/17/2001, expires 01/17/2002.
BT-0600-01-17		Gogebic Range Bank (In Organization), Bessemer, at 155 East Cloverland Drive, Ironwood, Gogebic County.	04/16/2001 ALLOWED		No objection letter dated 04/16/2001, expires 04/16/2002.
BT-0600-01-18		Clarkston State Bank, Clarkston, at 6600 Highland Road, Unit 2, Waterford, Oakland County.	02/06/2001 ALLOWED	FDIC APPROVED	No objection letter dated 02/06/2001, expires 02/06/2002.
BT-0600-01-19		Macatawa Bank, Zeeland, at 4471 Wilson Avenue, Grandville, Kent County.	02/26/2001 ALLOWED	FDIC APPROVED	No objection letter dated 02/26/2001, expires 02/26/2002.

DIVISION OF FINANCIAL INSTITUTIONS
BANK ACTIVITY

APRIL, 2001

PAGE 4

Date			State	Fed.	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Agency	Comments

BRANCHES - continued

BT-0600-01-20	The State Bank, Fenton, at 8185 Holly Road, Suite 4, Grand Blanc Township, Genesee County.	03/21/2001 ALLOWED	FDIC APPROVED	No objection letter dated 03/21/2001, expires 03/21/2002.
BT-0600-01-21	Old Kent Bank, Grand Rapids, purchase and establishment of 66 branches in Indiana, Illinois and Michigan.	04/12/2001 ALLOWED		No objection letter dated 04/12/2001, expires 04/12/2002.
BT-0600-01-22	Clarkston State Bank, Clarkston, at Lot 10 Cranberry Acres, Independence Township, Oakland County.	04/04/2001 ALLOWED	FDIC APPROVED	No objection letter dated 04/04/2001, expires 04/04/2002.
BT-0600-01-23	Chemical Bank Shoreline, Benton Harbor, at 1600 Beacon Boulevard, Grand Haven, Ottawa County.			Written notice received 04/19/2001.
BT-0600-01-24	Chemical Bank Shoreline, Benton Harbor, at 91 Douglas Avenue, Holland, Ottawa County.			Written notice received 04/19/2001.
BT-0600-01-25	Chemical Bank Shoreline, Benton Harbor, at 177 North River Avenue, Holland, Ottawa County.			Written notice received 04/19/2001.
BT-0600-01-26	Chemical Bank Shoreline, Benton Harbor, at 501 West Main Street, Zeeland, Ottawa County.			Written notice received 04/19/2001.
BT-0600-01-27	Chemical Bank West, Cadillac, at 211 West Main Street, Fremont, Newaygo County.			Written notice received 04/19/2001.
BT-0600-01-28	Independent Bank MSB, Bay City, at the Bovee Student Center, Central Michigan University, Mt. Pleasant, Isabella County.			Written notice received 04/23/2001.
BT-0600-01-29	Chemical Bank Shoreline, Benton Harbor, at 236 Hubbard Street, Allegan, Allegan County.			Written notice received 04/25/2001.

Date	Control No.	Name of Institution and Transaction Details	State	Fed. Agency	Comments
Accepted			Action	Action	

MAIN OFFICE RELOCATIONS

12/26/2000	BT-0616-01-01	New Century Bank, Southfield, from 23155 Northwestern Highway, Southfield to 46719 Hayes Road, Shelby Township, Macomb County.	02/28/2001 ALLOWED		No objection letter dated 02/28/2001, expires 02/28/2002.
03/15/1999	BT-0616-99-02	West Shore Bank, Scottville, from 107 West State Street, Scottville to 202 South Rath Avenue or 201 West Loomis Street, Ludington, Mason County.	04/22/1999 APPROVED	FDIC APPROVED	Approval extended to 04/22/2002.
07/08/1999	BT-0616-99-04	Grand Haven Bank, Grand Haven, from 15 South Second Street, to 333 Washington Street, Grand Haven, Ottawa County.	08/20/1999 APPROVED	FDIC APPROVED	Effective 01/29/2001.

CONSOLIDATIONS (SECTION 3701)

09/28/2000	BT-0615-00-10	The Bank of Rochester, Rochester, with and into The Bank of Bloomfield Hills, Bloomfield Hills, under the name The Private Bank.	04/19/2001 APPROVED	FDIC APPROVED	Effective at the opening of business 04/23/2001.
------------	---------------	--	------------------------	------------------	--

CHANGES IN CORPORATE NAME

BT-CN	-01-01	Shoreline Bank, Benton Harbor, changed its name to Chemical Bank Shoreline.			Effective 04/02/2001.
BT-CN	-01-02	Old Kent Bank, Grand Rapids, changed its name to Fifth Third Bank			Effective 04/27/2001.

SALE OF NEW STOCK

BT-0608-01-01		Peoples State Bank, Hamtramck, increased its common capital stock from \$854,068 to \$954,068.	04/02/2001 APPROVED		Effective 04/02/2001.
---------------	--	--	------------------------	--	-----------------------

DIVISION OF FINANCIAL INSTITUTIONS
BANK ACTIVITY

APRIL, 2001

PAGE 6

Date			State	Fed.	
<u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>Action</u>	<u>Agency</u>	<u>Action</u>
					<u>Comments</u>

BRANCH CLOSINGS

BT-BCL -01-21	Comerica Bank, Detroit, at 1116 Robbins Road, Grand Haven, Ottawa County.				Closed 04/05/2001.
BT-BCL -01-22	Comerica Bank, Detroit, at 6425 28th Street SE, Grand Rapids, Kent County.				Closed 04/05/2001.
BT-BCL -01-23	Comerica Bank, Detroit, at 5270 Eastern SE, Kentwood, Kent County.				Closed 04/05/2001.
BT-BCL -01-24	Comerica Bank, Detroit, at 1625 Leonard NE, Grand Rapids, Kent County.				Closed 04/05/2001.
BT-BCL -01-25	Comerica Bank, Detroit, at 3955 44th Street SW, Grandville, Kent County.				Closed 04/05/2001.
BT-BCL -01-26	Fifth Third Bank, Indiana, St. Joseph, at 8707 Hardegan Street, Indianapolis, Indiana, Marion County.				Closed 04/07/2001.
BT-BCL -01-27	Fifth Third Bank, Indiana, St. Joseph, at 103 South 6th Street, Vincennes, Indiana.				Closed 04/13/2001.
BT-BCL -01-28	Fifth Third Bank, Indiana, St. Joseph, at 7459 South Nineveh Road, Nineveh, Indiana.				Closed 04/20/2001.
BT-BCL -01-29	Bank One, Michigan, Detroit, at 2076 Williamson Road, Saginaw, Saginaw County.				Closed 04/27/2001.

BANK HOLDING COMPANIES (IN ORGANIZATION)

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
Amana Bancharés, Inc. Dearborn, Michigan	Amana Bank (In Organization) Dearborn, Michigan		FRB application approved 12/22/2000, extension to 06/22/2001.
eZ Bancorp, Inc. Grand Rapids, Michigan	eZ Community Bank Grand Rapids, Michigan		FRB application approved 04/24/2001.

INTRASTATE BANK HOLDING COMPANY PENDING AFFILIATIONS

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
United Bancorp, Inc. Tecumseh, Michigan	United Bank & Trust-Washtenaw (In Organization) Ann Arbor, Michigan		FRB application approved 03/09/2001.

INTERSTATE BANK HOLDING COMPANY PENDING AFFILIATIONS

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
Fifth Third Bancorp Cincinnati, Ohio	Old Kent Financial Corporation Grand Rapids, Michigan	04/02/2001	FRB application approved 03/12/2001

FOREIGN BANK HOLDING COMPANY PENDING AFFILIATIONS

NONE

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Bank and Location</u>	<u>Date</u>
973	Merrill Lynch Trust Bank of Michigan consolidated with and into Merrill Lynch Trust Company, FSB, Somerset, New Jersey.	Effective 01/02/2001.
995	ShoreBank, Detroit consolidated with and into ShoreBank, Chicago, Illinois.	Effective 03/10/2001.

SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:					
NONE					
CONVERSIONS:					
12/09/1999	SB-0712-00-01	Community Schools Credit Union, Rochester Hills, Oakland County, into a mutual state savings bank to be known as Michigan Community Savings Bank.			Preliminary approval 11/02/2001.
BRANCHES:					
07/19/2000	SB-0417-00-04	Bank West, Walker, to be located at 6009 West River Drive, Belmont, Kent County.	08/04/2000 Allowed	FDIC Approved	No objection letter dated 08/04/2000, expires 08/04/2001.
CONSOLIDATIONS:					
NONE					
THRIFT HOLDING COMPANY:					
NONE					

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
---------------------------------	---------------------------	---	--------------------------------	----------------------------------	------------------------

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	No Activity.		
CONVERSIONS:			
07/11/2000	Downriver Community Federal Credit Union. (Application received 07/11/2000.)		Additional information requested 08/25/2000. Information received 11/28/2000. FOM request circulated 03/20/2001. Application withdrawn 04/11/2001.
MERGERS:			
12/19/2000	Port Dolomite Credit Union with and into Upper Peninsula State Employees Credit Union. (Effective 04//01/2001.)		Certificate issued 04/09/2001.
02/23/2001	Simpson Lee Employees Credit Union with and into KALSEE Credit Union. (Effective 03/31/2001.)		Certificate issued 04/20/2001.
10/06/2000	Stoneport Employees Credit Union with and into Besser Credit Union (Effective 03/17/2001.)		Certificate issued 03/30/2001.

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of Insured State Banks – Beginning	134	135	136	137								
Plus: Charters Granted	1	1	2	1								
Conversions – National to State	0	0	0	0								
Conversions from Savings Banks	0	0	0	0								
Consolidations	0	0	0	0								
Less: Mergers/Consolidations	0	0	1	1								
Receiverships/Liquidations	0	0	0	0								
Conversions – State to National	0	0	0	0								
Number of Insured State Banks – Month-End	135	136	137	137								
 Number of Uninsured State Banks – Beginning	 6	 5	 5	 5								
Plus: Charters Granted	0	0	0	0								
Less: Mergers	1	0	0	0								
Receiverships/Liquidations	0	0	0	0								
Number of Uninsured State Banks – Month-End.....	5	5	5	5								
 Number of State Banks Authorized to Exercise												
Trust Powers – Beginning	34	33	33	33								
Plus: Effective	0	0	0	0								
Less: Powers Relinquished.....	1	0	0	0								
Number of State Banks Authorized to Exercise												
Trust Powers – Month-End	33	33	33	33								
 Number of State Bank Branches – Beginning	 1803	 1809	 1807	 1801								
Plus: Branches Opened	6	1	5	7								
Less: Branches Closed	0	3	11	9								
Number of State Bank Branches – Month-End	1809	1807	1801	1799								
 Number of Savings Banks – Beginning	 5	 5	 5	 5								
Plus: Charters Granted	0	0	0	0								
Conversions – Federal to State.....	0	0	0	0								
Less: Mergers/Consolidations	0	0	0	0								
Receiverships/Liquidations	0	0	0	0								
Conversions – State to Federal.....	0	0	0	0								
Number of Savings Banks – Month-End.....	5	5	5	5								

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of Savings Banks Authorized to Exercise												
Trust Powers – Beginning	3	3	3	3								
Plus: Effective	0	0	0	0								
Less: Powers Relinquished.....	0	0	0	0								
Number of Savings Banks Authorized to Exercise												
Trust Powers – Month-End	3	3	3	3								
 Number of Savings Bank Branches – Beginning.....	 40	 40	 40	 39								
Plus: Branches Opened	0	0	0	0								
Less: Branches Closed	0	0	1	0								
Number of Savings Bank Branches – Month-End.....	40	40	39	39								
 Number of BIDCOs – Beginning	 7	 7	 7	 6								
Plus: Licensed	0	0	0	0								
Less: License Surrendered	0	0	1	0								
Number of BIDCOs – Month End	7	7	6	6								
 Number of State Credit Unions – Beginning.....	 296	 294	 294	 294								
Plus: Charters Granted	0	0	0	0								
Conversions – Federal to State.....	0	0	0	0								
Less: Mergers into State Credit Unions.....	2	0	0	3								
Mergers into Federal Credit Union	0	0	0	0								
Dissolutions	0	0	0	0								
Conversions – State to Federal.....	0	0	0	0								
Number of State Credit Unions – Month-End.....	294	294	294	291								